

Inspire Brands, Inc. Tax Strategy

Group Overview

Inspire Brands, Inc. (“Inspire”), founded in 2018 and headquartered in the United States, is a privately held worldwide restaurant owner, operator, and franchisor.

Inspire’s portfolio of restaurants include Dunkin’, Baskin Robbins, Buffalo Wild Wings, Sonic, Jimmy John’s, and Arby’s. Inspire owns multiple UK subsidiaries under the Dunkin’ brand, Dunkin’ Brands International Holdings Ltd and Dunkin’ Brands (UK) Ltd, that are included in the multinational group headed by Inspire.

Inspire follows the below principles regarding UK taxation:

Approach to Risk Management and Governance Arrangements

Inspire is committed to adhering to all applicable laws, rules, regulations and disclosure requirements in each jurisdiction in which it operates. Senior tax and finance leadership executives report to the Board of Directors on significant tax matters, and the Board ultimately oversees Inspire’s approach to tax governance.

Acceptable Risk Levels and Attitude Concerning Tax Planning

There is no predetermined level of risk that Inspire is willing to accept. Rather, Inspire seeks to identify and mitigate tax risks, taking decisions that appropriately balance the materiality of risks and benefits associated with transactions. Inspire carries out tax planning that supports the company’s business goals and makes use of statutorily available tax relief based on relevant tax laws, rules and regulations.

Approach Toward Its Dealings with Taxing Authorities, Including HMRC

Inspire is committed to maintaining honest and transparent relationships with the tax authorities. The company proactively monitors changing tax laws, including the OECD transfer pricing guidelines, to ensure that tax procedures and policies can be updated to align with enacted laws. Inspire also regularly engages external tax professionals to render opinions and advice regarding various tax matters.

This tax strategy outlines the Group’s approach to managing tax and is regarded as being in compliance with the requirements under paras. 19(2) and 22(2), schedule 19, Finance Act 2016 in respect of the period ended 31 December 2023.